

## PRADEEP METALS LIMITED

### DETAILS OF FAMILARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS

The Independent Directors of the Company are familiarized with various aspects, procedures and policies of the Company, such as, main objects and activities of the Company, vision and mission statement, Board procedures, composition of various committees and their scope of work, organization chart, product profile, global marketing network of depots and subsidiaries, production units etc., by way of detailed presentation. They are also supplied material information such as code of conduct, Insider Trading code, Criteria of independence for Independent Directors etc.

At the meetings of the Board and the Committees, the executive directors and team of senior managers update them with global business scenario, introduction of new products in the market, marketing strategies, overall performance, operational budgets, updates on legislative changes and other business-related aspects. The Company Secretary provides them with updates of the latest regulatory provisions to enable them to discharge their duties efficiently.

During the FY 2015-16 Company had organized two in-house familiarization programs for the Independent Directors, details of which are as under:

<b>Sr. No.</b>	<b>Date of Programme</b>	<b>Area Covered</b>	<b>Duration</b>	<b>Name of the Independent Directors who attend the programs</b>
1	10/08/2015	Updation on Companies Act, 2013, rules made thereunder and recent amendments to it	2 Hours	1. Rajeev Mehrotra 2. Suresh G. Vaidya 3. Raj Kumar Mittal
2	15/03/2016	Introduction to Listing Regulations, 2015 and Role and responsibilities of Independent Directors	2 Hours	1. Rajeev Mehrotra 2. Suresh G. Vaidya 3. Raj Kumar Mittal